2009

Fall

NCNA *Journal*

NCNA JOURNAL

FALL 2009

North Carolina Numismatic Association

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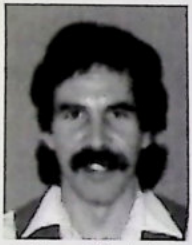

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NCNA Journal

North Carolina Numismatic Association

Volume 35 Number 4 **FALL 2009**

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OUR COVER PHOTO

This month's cover photo is of the Finland 100 markkaa note, Pick #115, issued in 1986. The birds are whooper swans, the national bird of Finland and a close relative of the tundra swans that winter at Lake Mattamuskett.

NEW EDITOR

This will be the last issue of the NCNA that I will edit. It's been a long time since I first took as editor in 1981.
Halbert Carmichael

The NCNA Journal is published quarterly by the North Carolina Numismatic Association. Editor: Halbert Carmichael, Box 5625, Raleigh NC 27650, hhcarmichael@mindspring.com, (919) 832-4128
Visit the NCNA web page at www.ncnaonline.org for additional information.

Dear Members,

I want to thank all the Collectors and Dealers that participated in the Annual NCNA Show and Convention. We had a great turn-out on both parts. An additional asset that we had was a visit by Abraham Lincoln, who had a strong impact and caught the attention of the many visitors.

We would like to welcome the new Officers and Directors that were elected for this year. I feel that they will bring new ideas to the Board. We are hoping that the membership will help to bring about an increase in the numbers and greater participation to accomplish the things that the Board has to offer. There are a number of items that are in process. One is the revision and updating the By-laws and the Member Code of Ethics. We will be sending copies to all Members as soon as they are finished for you to review. We are also bring modifications to the NCNA Journal, from color to the articles. We will be looking for additional submissions by the membership and other sources that will help the Membership receive education and updated information

We are already making plans for the Convention for 2010 and setting the ground work for another great show. We will be in the original room at the Convention Center in Hickory. It will be held again during the first week-end of October. There will be programs set for your enjoyment and education.

If you have recommendations as we found some at Annual membership meeting on the Saturday night of the Convention, please contact us. You can send an e-mail to ncna@bellsouth.net. We need your comments and suggestions. Please remember that this is you organization, it exist only because of you as the Member. We can only grow and provide for the Collector and dealer with your help.

The holidays are coming soon and we hope that all have a great and safe holiday. We hope to see all soon at some of the local Clubs and shows.

Bill Brewer
704-450-1639

NCNA CONVENTION

The North Carolina Numismatic Association held its fifty-first coin show and convention at the Hickory Metro Convention Center from October 2nd through the 4th.

President Brewer presiding at the opening ceremonies.

Bill Brewer, Forrest Michael and Abe Lincoln

Continued Page 4

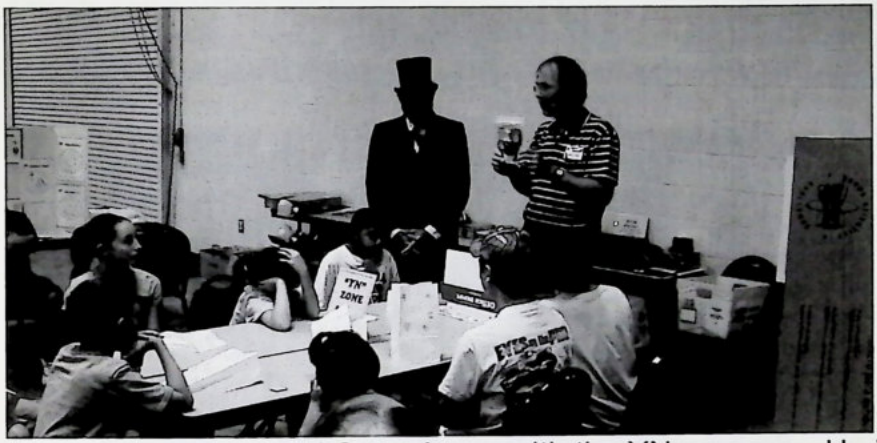
A special feature of this year's show was Alex Gilchrist dressed up as Abe Lincoln in honor of the bicentennial of Lincoln's birth.

Bourse Chairman Mike Griffin reported a sell out with a new floor plan in a new room of the HMCC.

Will Jordan and Bill Robinson discuss a deal.

Bob Pedolsky and Michael Saade prepare their stock.

Exhbits Chairman Scott Arney reported educational exhibits by John Edwards, Mary Brewer, Halbert Carmichael, and R D Thompson.



Roger Bobak assisted Scott Arney with the YN program. He is shown here with Abe Lincoln addressing a class of juniors.

Cheryl and Myron Center were part of a larger audience for the educational talk by Tom Woods on Numismatics and the Bible.

Continued Page 6

A hearty buffet was shared by dealers and members on Saturday night and served as the organization's annual meeting. The following awards were presented:
Forrest & Tessie Michael Volunteer Award was presented to Marsha Sipe. The Ted Hendrick Award for outstanding dealer was presneted to Bill Brewer.The Bason Award for the best article in the NCNA Journal was presented to Mark Benvenuto.

Mary Brewer presenting the John J Pittman Award to the Numismatist of the Year to Mike Griffin.

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CLUB NEWS

FUQUAY-VARINA COIN CLUB

Jim Neely has announced the formation of a new coin club in Fuquay-Varina. It meets on the second Tuesday of each month at the Fuquay-Varina Community Center, 820 S. Main St., Fuquay-Varina.

The founding officers are: President Jim Neely, Vice Pres. Jay Ozment, Treas. Stan Iradi, Sec. Betty Vaughn.

For further details contact Fuquay Coins, or (919) 559-1302,

RALEIGH COIN CLUB

Raleigh Coin Club has moved its meeting place and time from Pullen Park Community Center to the Education Building of the Ridge Road Baptist Church, 2011 Ridge Road, Raleigh. The meeting time beginning in January 2010 will be 7:30 PM on the THIRD Tuesday of every month. For further details check the club website at www.raleighcoinclub.org or phone (919) 832-4128

NCNA DUES INCREASE

At its June meeting the NCNA Executive Board voted to increase the dues for regular members from $10/yr to $15/yr. Joint or Family memberships will increase from $15/yr to $20/yr. The Life Membership Fee will increase from $200 to $250. These new rates will be effective with the dues notices going out for 2010.

CHARLOTTE COIN CLUB

The 2010 Charlotte Coin Club show will be at a NEW VENUE: Metrolina Expo Trade Center, 7100 Statesville Rd. (Exit 16, I-77)

Spanish Silver In Western North Carolina

By Mark Benvenuto

If you are a hard core collector of United States silver dollars or half dollars, you have probably heard that a Spanish colonial silver piece, or its Mexican counterpart – all dated before 1857 – could be a good addition to such a collection. After all, the silver that came from the mines of Spanish colonial lands in the western world was legal tender in the United States up until that year. So it can be considered a logical extension of any U.S. silver dollar or half dollar collection to add one or more of the eight reales coins or lesser reales from down south. But when it comes to thinking of Spanish colonial silver coins and any possible uses they might have had in the colony, then state, of North Carolina, we all tend to think of them as a necessary evil that the colonists turned to because of the British crown policy of keeping its colonies cash poor. So what would you think if someone told you that the very first Spanish coins used in North Carolina probably made their way there long before the British, in 1566? Hard to believe? Well, it may very well be true.

The July/August 2009 issue of "Archaeology," the magazine of the Archaeological Institute of America, ran an article titled, "Spain's Appalachian Outpost," which detailed current digs in North Carolina and Tennessee of Spanish forts

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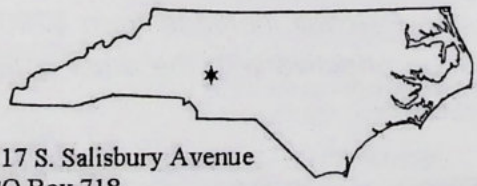

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and settlements that were probably established in 1566, and definitely burned to the ground in 1568. It presents a fascinating window into a largely forgotten age, if like many people, you peg 1492 as an important year for the Americas, and 1607 as the next important year (when Jamestown was founded). A lot went on it the intervening century, including the construction of outposts at Joara and several other sites in modern North Carolina.

Apparently, a Spanish crew of a whopping 125 men set off from Fort Santa Elena, located near present day Parris Island, South Carolina, under the command of one Captain Juan Pardo, to, "find a route west, 'pacify' the natives, spread Christianity, and bring vast regions...under Spanish rule," or so says the "Archaeology" article. Knowing what we know today, Pardo and his men must have been completely insane, massive megalomaniacs, or just grossly uninformed as to the size of the land to think that 125 of them were going to "pacify" the natives of North America while they somehow made it either to the Pacific or to the rather young Mexico City. Or maybe they were just men aching for a colossal adventure. Whatever their reasons though, they did establish a series of outposts in South Carolina, North Carolina, and even eastern Tennessee.

Knowing that the expedition started out in 1566, that the natives had had enough of Pardo and his men, and that they burned the string of forts and outposts in the spring or summer

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COIN SHOW CALENDAR

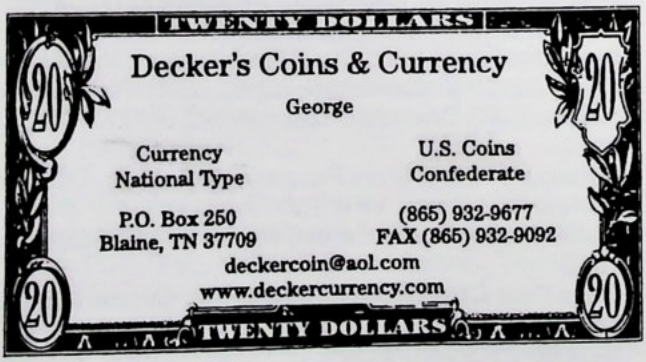
Show promoters, please notify Halbert Carmichael, PO Box 5625, Raleigh NC 27650 or hhcarmichael@mindspring.com of your planned show as soon as possible.

DEC	**2009**
5	Cape Fear Coin Club, Huneycutt Rec Center, Fayetteville NC, Mickey Smith, 104 S Second St., Spring Lake NC 28390, (910) 857-5445
12	Rowan County Coin Club, Salisbury Civic Center, Salisbury NC, Don Harris, rowan-coins@carolina.rr.com
19-20	New Bern Riverfront Conv Center, New Bern NC, Stacy Silvers, (919) 790-8544
JAN	**2010**
16-17	Holshouser Bldg, State Fairgrounds, Raleigh, Dot Hendrick, PO Box 12052, Raleigh NC 27605, (919) 828-9450
23	Norfolk Coin Show, VFW Hall, 5728 Bartee St, Norfolk VA, Jack Leite, PO Box 12403, Norfolk VA 23502, (757) 416-1535
23-24	Stratford Court Yard Conf Ctr, Danville VA, Stacy Silvers, (919) 790-8544
28-31	George Washington Hotel, Barry Ciociola, notgeld@aol.com, (919)656-3265
29-31	Lexington Hotel, Exit 243B, I-64, Williamsburg VA, Jack Leite
30-31	American Legion Post 39, Greenville, NC, Stacy Silvers
FEB	**2010**
12-14	Charlotte Coin Club, Metrolina Expo Center, Statesville Rd., Charlotte, Jerry Sjabal, (704) 641-2959
20-21	Quality Inn, Burlington NC, Barry Ciociola
20-21	Rocky Mount Family Center, Rocky Mout NC, Stacy Silvers
27-28	Salem Coin Club Show, American Legion Bldg, Salem VA, Will Camp, (540) 943-CAMP
MAR	**2010**
13-14	Holshouser Bldg, State Fairgrounds, Raleigh, Dot Hendrick
20-21	Greensboro Coliseum, Greensboro NC, Barry Ciociola
25-27	ANA, Fort Worth TX
APR	**2010**
10	Stanly County Coin Club, Senior Center, Albemarle NC, Roger Gibson, PO Box 514, Albemarle NC 28002, (704) 982-3408
24-25	Eagle Coin Club, National Guard Armory, Lexington NC, Chip Furr, 336-689-6814, gfurr@triad.rr.com
MAY	**2010**
7-9	George Washington Hotel, Williamsburg VA, Barry Ciociola

7-9	Lexington Hotel, Williamsburg VA, Jack Leite
16	Toe River Coin Club, Bowman Middle School, 410 S. Mitchell Ave, Bakersville NC, Billie Buchanan, (828) 688-2919, Toeriver_coinclub@yahoo
JUN	**2010**
11-13	Metrolina Tradeshow Expo, Charlotte NC, Dot Hendrick
12	Norfolk Coin Show, Jack Leite
19-20	Raleigh Coin Club, NC State Fairgrounds, Raleigh
23-24	Baxter-Hood Center, Rock Hill Sc, Barry Ciociola
JUL	**2010**
17-18	Riverfront Convention Center, New Bern NC
24-25	Rocky Mount Family Center, Stacy Silvers
30-1 Aug	Salem Coin Club Show, American Legion Hall, Salem VA, Will Camp
AUG	**2010**
10-14	ANA World's Fair of Money, Boston MA
7-8	Stratford Court Yard Conf Ctr, Danville VA, Stacey Silvers
13-14	Quality Inn, Burlington NC, Barry Ciociola
SEP	**2010**
3-5	Greensboro Coliseum, Greesboro NC, Barry Ciociola
10-12	Metrolina Tradeshow Expo, Charlotte NC, Dot Hendrick
11	Norfolk Coin Show, Jack Leite
18-19	Eagle Coin Club, Lexington NC, Chip Furr
OCT	**2010**
1-3	NCNA Coin Show & Convention, Hickory Metro Conv Ctr., Mike Griffin, PO Box 482, Monroe NC 28111
10	Stanly County Coin Club, Albemarle NC, Roger Gibson
16-17	American Legion Hall, Salem VA, Will Camp
23-24	Iredell-Statesville Coin Club, Statesville Civic Ctr, Bill Brewer, (704) 450-1639, iscc@bellsouth.net
23-24	Fredricksburg Expo Center, Fredricksburg VA, Barry Ciociola
30-31	South Carolina Numismatic Assoc., Carolina First Ctr, Tony Chibarro, PO Box 420, Prosperity SC 29127, (803) 252-1881
NOV	**2010**
13-14	Holshouser Bldg, State Fairgrounds Raleigh, Dot Hendrick
20	Norfolk Coin Show, VFW Hall, Jack Leite
27-28	Rocky Mount Family Center, Rocky Mt NC, Stacy Silvers
DEC	**2010**
4	Cape Fear Coin Club, Honeycutt Rec Ctr, Fayetteville, Mickey Smith
18-19	New Bern Riverfront Conf Ctr, Stacy Silvers

Spanish Silver in NC, Continued from Page 9
of 1568, gives us today – the modern numismatists – something of a reason to wonder just what these men were paid. After all, Pardo's men were soldiers, and not farmers or settlers, or so the "Archaeology" article claims. We can imagine that they may have tried to find from the natives whether there was gold or silver to be mined. We can further imagine that they must have traded with the natives for some or all of their food and necessary supplies. But we can also imagine that, being soldiers, they expected some form of compensation. Maybe they didn't expect a payment in coin every two weeks, on the dot, but they expected compensation sometime. And so, we have to wonder: what coins were found at the dig sites where these forts and outposts stood so long ago? The short answer is: none. The slightly longer answer is: none yet. The even longer answer might involve reading all the related publications on the subject written by Professor David Moore, of Warren Wilson College, or of his colleagues Robin Beck at the University of Oklahoma and Christopher Rodning of Tulane University, who have been digging here for several years. But a quick look through several of them is notable for their lack of discussion of coins. Buttons, beads, and nails have been found at the sites so far, but not Spanish colonial silver.

Thinking about it logically, and going from nothing more than current, written reports, such as the "Archaeology" article



and the more scholarly articles, the lack of coins at any of the dig sites is disappointing. It leads a person to conclude that all transactions were in the form of barter. But each of the sites has yet to be fully and completely excavated. Finding even one coin at one site at some time in the future will indicate that there was more than a purely barter economy in place when the Spanish set out north and west from Fort Santa Elena. On the other hand, not finding any might indicate that the Spanish took what they had with them when they left, or that the natives took any coins for themselves after burning the sites. Or of course, it might mean there were never any Spanish coins in use by the men under Captain Pardo during their brief attempt at colonizing the southern Appalachians.

If we want to be both numismatists and optimists however, and assume that some Spanish silver changed hands at these early settlements, we need to consider just what silver coins were in use in the Americas at the time. First of all, we should consider that there had been a working mint in Mexico City as early as 1536, which had been authorized by the crown in May of 1535. Most of the silver coins that came from it were in the form of cobs – rather crude coins that were cut from the end of a silver ingot, then stamped with the now-famous pillars design. While these are not cheap today, they are not the stuff of legendary auction prices either. These first pillar coins sport the Latin names KAROLUS ET IOHANA, for Charles and

Continued Next Page

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Spanish Silver in NC, Continued from Previous Page

Johanna, the King and Queen of Spain. Sources generally indicate that it was smaller denomination silver that came first from the Mint, and that these pieces were undated issues for several years.

Waves were added to the design in 1542, resulting in coins now known as the pillars and waves design. At least one source indicates that silver 4 reales were the biggest denomination coined in Mexico City at the time.

By 1566 there was a monetary reform put into effect, allowing 8 reales coins to be produced as well. Unfortunately, the Mexico City Mint appears not to have acted on this for some years, although the mint at Lima, Peru, did do so.

What this all means is that there certainly could have been Spanish silver coins in use to a minor extent in North Carolina in that 1566 – 1568 span of years. It would not have been impossible for any or all of the 125 men who set out with Captain Juan Pardo to have had some coined money in their gear when they left Fort Santa Elena for the unknown interior. It's a bit harder to imagine that any of that money made it back out, as it's still debatable that any of the Spanish survived the burning in 1568. It's much, much harder to think that there is some way to identify any of the coins on the market today as having been part of this short-lived expedition. But the next

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time you attend a good sized coin show – whether it's an NCNA or an ANA convention – see if you can find one of the earliest pillars design Spanish colonial silver coins. The 4 reales piece you find might be both a worthy addition to a collection of U.S. silver coins, as well as one of the very first silver coins ever used in North Carolina.

Further Reading:

Besides the usual articles a person can pull from the wider internet or Wikipedia, try the following to learn more about the Spanish attempt at colonization in the Carolinas and Tennessee:

1. Marion P. Blackburn, "Spain's Appalachian Outpost," Archaeology, July/August, 2009, pp.38-43.
2. In Search of Burned Buildings at the Berry Site: Buried, Burned, Burke Buildings at Berry, http://www.warren-wilson.edu/~arch/Moorepaper.
3. Robin A. Beck, Jr., David G. Moore, and Christopher B. Rodning, "Identifying Fort San Juan: A 16th-Century Spanish Occupation at the Berry Site, North Carolina." Southeastern Archaeology, 25(1) pp.65-77.
4. Moore, David G., Robin A. Beck, Jr., and Christopher B. Rodning. "Joara and Fort San Juan: Culture Contact at the Edge of the World." *Antiquity* 78(299). http://antiquity.ac.uk/ProjGall/moore/

Converntion Report continued from Page 6

Newly elected officers and directors being installed by Forrest Michael

Election Results

President:	Bill Brewer	130	Beebe	1
1st Vice Pres:	Scott Arney	122	Thompson	1
2nd Vice Pres:	Will Camp	122	Duskie	1
			M. Smith	2
Treasurer:	Charles Lambert	123		
Secretary(all are write-ins)				
	Cheryl Center	12	M. Brewer	4
	Dot Hendrick	3		

one each for: Beasley, Carmichael, Ciociola, Lambert, Leite, Wm Smith

For Director:

	Jim Neely	83
	Charles Gray	83
	Barry Ciociola	82
	Jack Leite	73
	Lanny Gilliland	45

one each for: Winkler, Hendrick, Cheek

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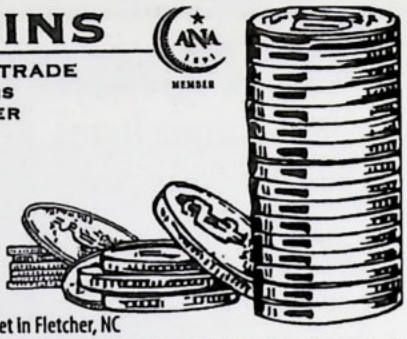

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Signature of Proposer NCNA No.

Annual Dues

Junior (under 18 years old)	$3.00
Adult or Club	$10.00
Joint with Spouse	$13.00
Lifetime Membership (3 yrs regular membership required)	$200.00

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